

**Unaudited Accounts
For the period ended 31st December 2012**

BRIXTON ENERGY SOLAR 2 CO-OPERATIVE LIMITED

Registered under the Industrial and Provident Societies Act 1965

Registered Number: 31695R

Directors:

Rebecca Payne
Agamemnon Otero
Jason Neylon
Taylor Roark

Secretary:

Andre Pinho

Registered Office:

Flat 1
6 Akerman Road
London
SW9 6SW

BRIXTON ENERGY SOLAR 2 CO-OPERATIVE LIMITED

Income and Expenditure

For the year period from 27th July 2012 to 31st December 2012

	£
Income	
Feed in tariff	-
Export tariff	-
Direct sale of electricity	-
Interest received	6
CESP funds received	8,918
Total income	<u>8,924</u>
Expenses	
Insurance	83
CEEF	8,508
Depreciation	333
Total expenditure	<u>8,924</u>
Income less expenditure for the year	<u><u>£0.00</u></u>

BRIXTON ENERGY SOLAR 2 CO-OPERATIVE LIMITED
Notes to the Accounts
For the period ended 31st December 2012

Note

1. Background

The Co-operative was registered on 27th July 2012. It started generating electricity on 31 October 2012.

2. Directors interests

The Directors during the period and their interest in the ordinary, fully paid share capital were as follows:

	31.12.12
	£
Rebecca Payne	250
Agamemnon Otero	250
Jason Neylon	250
Taylor Roark	500

No Director received any remuneration during the period.

3. Accounting Policies

Accounting Conventions

These accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Income

Income represents the value of sales and services net of VAT.

Fixed Assets

Depreciation has been provided on a straight line basis at a rate estimated to write off the value of the asset over its useful life.

Solar array - 30 years

4. Fixed Assets

	£
Cost	
Additions during the year	60,000
Cost as at 31st December 2012	<u>60,000</u>
Depreciation for the period	333
Net book value at 31st December 2012	<u><u>£59,667</u></u>

The solar array was installed and generating for the last two months of the period and the depreciation charge has been pro rated accordingly.

5. Funds set aside to repay share capital £417

60,550 shares are repayable at par after 20 years in accordance with the terms of the share offer. An amount calculated to meet the cost of the repayment over 20 years is set aside each year to fund the final payment at the end of the term.

6. Debtors

	£
Debtors at 31st December 2012 comprise:	
CESP funding	8,918
Others	<u>414</u>
	<u><u>£9,332</u></u>

7. Community Energy Efficiency Fund £8508

Amount committed to future community energy efficiency measures.

8. Other creditors

	£
Sundry creditors	<u>497</u>

9. Share Capital

	£
Allotted, issued and fully paid shares of £1 each	
Issued during the year	60,550
As at 31st December 2012	<u><u>£60,550</u></u>

60,550 of the shares issued are repayable after 20 years.