

Press Release

Brixton's second solar energy project powers up on October 31st – be there!

Join investors and young project apprentices from the local estate as solar panels are connected to the grid and start generating money for the community.

The UK's second inner-city community-owned solar power project is scheduled to start generating clean energy on October 31st and [Brixton Energy Solar 2 Co-operative](#) invites you to join them for the special occasion. The project has attracted £61,500 of investment from a range of people, including many investors from the local community, and the solar panels have been installed on the roof of a building on Brixton's Loughborough Estate.

Attending the event will be Local estate resident and investor Fay Gordon who will explain why she believes in the project. Also present will be Habiba Hajoe 17-year-old female electrical engineering student from the local estate. Habiba is one of five local young people undertaking a paid work experience on the installation of solar panels. "I am studying electrical engineering. This work experience is giving the skills I need to gain employment once I finish my studies."

Profit earned by the generation and sale of clean electricity to the national energy grid will be divided among investors, and remaining profit will be allocated to the [Community Energy Efficiency Fund](#). This money will be used to fund energy saving initiatives such as draught proofing and insulation, as well as educating and re-skilling local people about the environmental and cost benefits of pursuing more energy efficient behaviour.

Co-founder and project manager of Brixton Energy, Agamemnon Otero, said, "Brixton Energy Solar 2 is the UK's second ground-breaking project and it will help lower Brixton's carbon footprint whilst bringing sound financial returns for investors of up to 3% p/a. Importantly, the project is also providing a range of tangible benefits for the local community including paid work experience opportunities, internships, and energy efficiency education that will help address the issue of fuel poverty, which is a growing concern for many people in Brixton."

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Notes to Editors

1. About Repowering South London

Repowering South London is a not-for-profit organisation that specialises in facilitating the co-production of community-owned renewable energy projects. Repowering South London's values are aligned with those of the [Transition Town](#) movement – a community group with a practical approach to preparing for a low-carbon future. Repowering South London aims to:

- Generate de-centralised renewable / low carbon, energy resilience in South London
- Provide opportunities for local and responsible financial community investment
- Create financial revenue funds to service social aims of locally led co-operatives.
- Educate residents about energy efficiency
- Tackle fuel poverty and
- Provide training and employment for local people
- Promote local leadership through community ownership and empowerment

Repowering South London promotes and facilitates the wide-scale development and local ownership of renewable energy projects across South London by providing the essential technical, financial, legal and administrative expertise. Repowering South London has co-produced Brixton Energy Solar 1 and Solar 2 with local residents and Lambeth Council.

Community-owned energy is a way for inner city estates to make the first steps towards reducing dependence on oil, protecting against rising fuel costs and instigating energy efficient behaviours.

2. About Brixton Energy Co-operatives

Brixton Energy Solar 1 and Solar 2 are co-operatives registered under the Industrial and Provident Societies Act. The Co-operatives are jointly owned and operated by local Brixton residents to support the generation of solar power in Brixton and provide practical solutions to a low-carbon future. Most investors are Lambeth and/or Brixton residents, with additional investors throughout London and beyond.

3. About the [Brixton Energy Solar 2 share offer](#)

- Each share in Brixton Energy Solar 2 has a nominal value of £1. The minimum shareholding that you can apply for under this share offer is £250.
- Investors will receive interest payments, estimated at 3% average annual rate of return.
- The investment is eligible for the Seed Enterprise Investment Scheme (SEIS), which provides up to 50% tax relief and will equate to a 6% effective return on investment.
- The 45kWp system will be capable of generating an estimated 33,000kWh leading to carbon savings of 17,000Kg per annum.

4. About Co-operatives

Co-operatives are not-for-profit structures, which abide by the core co-operative principles (for example they are one member, one vote democracies). Technically they are Co-operative Societies (previously known as Industrial and Provident Societies).

5. Story Highlights

- System going live on 31st Oct
- 5 youths from the estate benefitted from paid work experience (17 yrs old woman & men)
- 100% community owned, -Investors include Loughborough residents
- This award winning model provide a direct response to energy price rise currently in the media!

Contacts

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